

**Iberia Economic Development Authority**

**Meeting Minutes**

**Thursday, February 28, 2013**

Board of Commissioners of the Iberia Economic Development Authority

met on Thursday, February 28, 2013 at 7:30 a.m. at

101 Burke Street, in New Iberia, LA 70560

Cecil Hymel called the meeting to order.

Mr. Hymel called for the roll:

Members Present: Cecil Hymel, Liz Bodin, Damon Miguez, Fran Henderson

Members Absent: Jim Wiggins

Others Present: Michael Tarantino, Jeff Simon

There being no public present, Mr. Hymel asked for a review of the minutes and financials of the last meeting. On motion by Damon Miguez, seconded by Fran Henderson, the minutes of the regular January 2013 meeting were unanimously approved.

On a motion by Fran Henderson, seconded by Liz Bodin, the January 2013 financials were unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider a motion authorizing the Chairman to execute a Cooperative Endeavor Agreement with the state to secure and receive the funds dedicated to the Progress Point Business Park and Airport Gateway Land Acquisition Project, FP&C Project Number 50-NPD-12-01. On a motion by Damon Miguez, seconded by Fran Henderson, the motion to authorize the Chairman to sign and enter into the agreement passed unanimously.

Mr. Hymel asked Mike Tarantino for an update on the business park and funding. Mr. Tarantino began with a recap, reminding the commissioners that the capital outlay funds that were requested by the IEDA were approved in the last session in Baton Rouge. The next very important hurdle to overcome is the matching funds required to receive the capital outlay funds. We are required to supply a 25% match, which is approximately \$300,000. Mr. Tarantino is continuing to meet with legislators to identify possible funding sources for the matching funds requirement.

Mr. Tarantino provided an update on Parish Government's airport access road project.

Mr. Hymel asked for an update on the crop agreement and our share of the crop sales on the six-acres of land the Authority purchased last year. The Commissioners instructed Mr. Tarantino to draft a letter to the farmer requesting information on the status of our share payment.

Mr. Hymel also noted that the commissioners need to begin discussions with utilities providers to service the business park property. Mr. Tarantino suggests that IEDA ask for assistance from the project's engineer to spec out what utility requirements are needed.

There being no further business to come before the Board, on a motion by Damon Miguez, seconded by Liz Bodin, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, March 25, 2013 at 7:30 AM.